

Financial Statements of

**DUMONT TECHNICAL  
INSTITUTE INC.**

Year ended June 30, 2007



**KPMG LLP**  
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## **AUDITORS' REPORT TO THE MEMBERS**

We have audited the statement of financial position of Dumont Technical Institute Inc. as at June 30, 2007 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Institute as at June 30, 2007 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

The comparative figures for June 30, 2006 were reported on by another firm of chartered accountants.

*KPMG LLP*

Chartered Accountants

Saskatoon, Canada  
April 3, 2008

# DUMONT TECHNICAL INSTITUTE INC.

## Statement of Financial Position

June 30, 2007, with comparative figures for 2006

	2007	2006
<b>Assets</b>		
Current assets:		
Cash	\$ 1,208,022	\$ 1,570,618
Short term investments	98,644	100,326
Accounts receivable	363,088	129,435
Prepaid expenses	13,865	18,559
	<u>1,683,619</u>	<u>1,818,938</u>
Long-term investments (note 2)	593,842	568,324
Property, plant and equipment (note 3)	692,809	688,178
	<u>\$ 2,970,270</u>	<u>\$ 3,075,440</u>

## Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities	\$ 233,992	\$ 101,679
Deferred revenue	39,656	39,656
Current portion of term debt (note 4)	12,574	12,804
Amount due to affiliates (note 5)	204,396	432,693
Unexpended contributions repayable (note 6)	920,464	1,230,349
	<u>1,411,082</u>	<u>1,817,181</u>
Term debt (note 4)	187,970	199,981
Net assets:		
Invested in property, plant and equipment	492,265	475,394
Unrestricted	878,953	582,884
	<u>1,371,218</u>	<u>1,058,278</u>
	<u>\$ 2,970,270</u>	<u>\$ 3,075,440</u>

See accompanying notes to financial statements.

On behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

# DUMONT TECHNICAL INSTITUTE INC.

## Statement of Operations

Year ended June 30, 2007, with comparative figures for 2006

	Core	BE Programs	Other Programs	2007	2006
<b>Revenue:</b>					
Government of					
Saskatchewan grants	\$ 797,252	\$ 1,899,061	\$ 719,701	\$ 3,416,014	\$ 2,934,648
Tuition and fees	-	-	876,646	876,646	668,679
Public Works Canada	-	-	116,772	116,772	-
Service Canada	-	-	47,905	47,905	-
Investment income	29,695	-	-	29,695	26,313
Miscellaneous income	3,629	-	9,540	13,169	2,001
Other grants	-	-	-	-	45,000
SIAST	-	-	-	-	32,603
	830,576	1,899,061	1,770,564	4,500,201	3,709,244
<b>Expenses:</b>					
Salaries	443,526	1,008,822	360,493	1,812,841	1,512,050
Purchased courses	5,147	121,761	490,312	617,220	23,189
Instructional costs	11,878	237,375	345,588	594,841	1,029,419
Staff benefits	8,473	140,479	154,048	303,000	276,935
Equipment and					
education supplies	22,114	156,488	41,318	219,920	26,397
Staff and board travel	53,163	24,840	39,041	117,044	131,086
Administrative services	61,425	21,000	19,154	101,579	190,917
Facilities	46,394	38,733	-	85,127	209,660
Amortization	72,769	-	-	72,769	67,801
Office supplies	27,992	30,558	14,036	72,586	50,287
Professional services	53,139	-	-	53,139	42,408
Telephone and fax	21,500	19,648	10,521	51,669	59,038
Software support	16,280	20,535	9,295	46,110	32,553
Public relations	9,406	2,872	1,917	14,195	18,799
Interest and bank	12,325	-	-	12,325	13,816
Insurance	6,739	735	766	8,240	19,762
Miscellaneous	268	3,682	706	4,656	46,218
	872,538	1,827,528	1,487,195	4,187,261	3,750,335
Excess (deficiency) of revenue over expenses	\$ (41,962)	\$ 71,533	\$ 283,369	\$ 312,940	\$ (41,091)

See accompanying notes to financial statements.

# DUMONT TECHNICAL INSTITUTE INC.

## Statement of Changes in Net Assets

Year ended June 30, 2007, with comparative figures for 2006

	Invested in property, plant and equipment	Core	Programming Funds		2007	2006
			BE Programs	Other Programs		
Balance, beginning of year	\$ 475,394	\$ 342,286	\$ 240,602	\$ (4)	\$ 1,058,278	\$ 1,099,369
Excess (deficiency) of revenue over expenses	-	(41,962)	71,533	283,369	312,940	(41,091)
Purchase of property, plant and equipment	77,400	(77,400)	-	-	-	-
Amortization	(72,769)	72,769	-	-	-	-
Repayment of loan	12,240	(12,240)	-	-	-	-
Internal transfers for core services, equipment rental and facility recovery	-	595,500	(312,135)	(283,365)	-	-
<b>Balance, end of year</b>	<b>\$ 492,265</b>	<b>\$ 878,953</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,371,218</b>	<b>\$ 1,058,278</b>

See accompanying notes to financial statements.

# DUMONT TECHNICAL INSTITUTE INC.

## Statement of Cash Flows

Year ended June 30, 2007, with comparative figures for 2006

	2007	2006
Cash flows from (used in):		
Operations:		
Excess (deficiency) of revenue over expenses	\$ 312,940	\$ (41,091)
Items not involving cash:		
Amortization	72,769	67,801
Unrealized loss on investments	942	16,597
Change in non-cash operating working capital:		
Accounts receivable	(233,653)	(32,252)
Prepaid expenses	4,694	442
Accounts payable and accrued liabilities	132,313	19,828
Unexpended contributions repayable	(309,885)	500,597
	(19,880)	531,922
Financing:		
Repayment of term debt	(12,240)	(12,300)
Purchase of investments	(30,638)	(185,507)
Proceeds on sale of investments	5,859	172,661
Amount due to affiliates	(228,297)	261,301
	(265,316)	236,155
Investing:		
Purchase of property, plant and equipment	(77,400)	(60,713)
Increase (decrease) in cash position	(362,596)	707,364
Cash position, beginning of year	1,570,618	863,254
Cash position, end of year	\$ 1,208,022	\$ 1,570,618
Supplemental cash flow disclosure:		
Interest on term debt	\$ 11,094	\$ 10,316

See accompanying notes to financial statements.

# DUMONT TECHNICAL INSTITUTE INC.

Notes to Financial Statements

Year ended June 30, 2007

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## **Nature of organization:**

Dumont Technical Institute Inc. ("the Institute") is an organization that provides Métis people in Saskatchewan the opportunity to obtain training and education through the Institute as well as its affiliates, Gabriel Dumont College, Inc. and Gabriel Dumont Institute of Native Studies and Applied Research, Inc. The Institute is incorporated under the Non-Profit Corporations Act of Saskatchewan and as such is not subject to income tax under the Income Tax Act (Canada).

The Institute's operations are divided into three main segments.

The core operations are responsible for program coordination, resource management, strategic planning, provision of counselling services and the day-to-day functions of the Institute.

The Basic Education Programming (BE) includes a wide range of programs aimed at increasing the education and literacy levels of course participants. Programs offered under the BE include adult secondary education, life skills and employment enhancement.

Other programs include a wide range of technical programming with the aim of equipping students with the necessary knowledge and skills to enter the labour market.

The majority of these skills training programs are accredited through Saskatchewan Institute of Applied Science and Technology (SIAST).

## **1. Significant accounting policies:**

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles applied within the framework of the accounting policies summarized below:

### **(a) Use of estimates:**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Actual results could differ from these estimates.

# DUMONT TECHNICAL INSTITUTE INC.

Notes to Financial Statements (continued)

Year ended June 30, 2007

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## 1. Significant accounting policies (continued):

### (b) Revenue recognition:

The Institute follow the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be reviewed can be reasonable estimated and collection is reasonable assured. Contract revenue is recognized as service is provided under the contract.

### (c) Investments:

Short-term investments consist of a money market mutual fund with a Canadian chartered bank and are carried at market value.

Long-term investment consist of fixed income bond pooled funds and are carried at market value.

### (d) Property, plant and equipment:

Property, plant and equipment is stated at cost. Amortization is provided using the following methods and annual rates:

Asset	Method	Rate
Furniture and equipment	Declining balance	20%
Building	Declining balance	5%

Amortization is charged in the year of acquisition for the full year. No amortization is charged in the year of disposal. It is expected that these procedures will charge operations with the total cost of the assets over the useful life of the assets. Any gain or loss on the disposal of individual assets is recognized in income in the year of disposal.

### (e) Employee Benefits:

The Institute provides a defined contribution pension plan, life insurance, long and short term disability coverage, dental, vision, and health care benefits to employees. Costs are expensed in the year incurred.

# DUMONT TECHNICAL INSTITUTE INC.

Notes to Financial Statements (continued)

Year ended June 30, 2007

## 2. Long term investments:

	2007 Market Value	2006 Market Value
Imperial Short term Bond Pool	\$ 278,146	\$ 267,218
Imperial Canadian Bond Pool	301,929	287,589
Imperial International Bond Pool	13,767	13,517
	<b>\$ 593,842</b>	<b>\$ 568,324</b>

Unrealized loss at June 30, 2007 on long-term investments was \$942 (2006 - unrealized loss was \$16,597)

## 3. Property, plant and equipment:

			2007		2006	
	Cost	Accumulated amortization	Net book value		Net book value	
Land	\$ 109,574	\$ -	\$ 109,574	\$	109,574	
Furniture and equipment	555,461	342,299	213,162	\$	189,052	
Building	530,213	160,140	370,073		389,552	
	<b>\$ 1,195,248</b>	<b>\$ 502,439</b>	<b>\$ 692,809</b>	<b>\$</b>	<b>688,178</b>	

# DUMONT TECHNICAL INSTITUTE INC.

Notes to Financial Statements (continued)

Year ended June 30, 2007

## 4. Term debt:

	2007	2006
Clarence Campeau Development Fund term loan due December 2008, repayable in monthly blended instalments of \$2,025 bearing interest at Bank of Nova Scotia prime plus 2% (6.25% at June 30, 2007) against which the building has been pledged as collateral.	\$ 200,544	\$ 212,785
Current portion of term debt	12,574	12,804
	<b>\$ 187,970</b>	<b>\$ 199,981</b>

Estimated principal repayments of long-term debt for each of the next two years and thereafter are as follows:

2008	\$ 12,574
2009	187,970

Effective January 1, 2008, the Institute re-negotiated terms with Clarence Campeau Development Fund and the loan is now repayable in monthly instalments of \$1,989 bearing interest at 5.72% and matures December 31, 2008.

## 5. Amount due to affiliates:

Amounts due to affiliates bear no interest and have no fixed repayment terms.

	2007	2006
Gabriel Dumont Institute of Native Studies and Applied Research, Inc.	\$ 195,448	\$ 423,745
Gabriel Dumont College, Inc.	8,948	8,948
	<b>\$ 204,396</b>	<b>\$ 432,693</b>

# DUMONT TECHNICAL INSTITUTE INC.

Notes to Financial Statements (continued)

Year ended June 30, 2007

## 6. Unexpended contributions repayable:

Unexpended contributions repayable consist of education program funds from the Government of Saskatchewan. These funds are used to provide courses under the Basic Education Program, Saskatchewan Skills Extension Program, the Saskatchewan Quick Skills Program and the Saskatchewan Link to Employment Program. Funds received in excess of course expenses must be repaid and are therefore, recorded as a liability.

## 7. Related Party Transactions:

The Institute conducts business with several organizations which are affiliated through the Metis Nation of Saskatchewan. Related party transactions are recorded at the exchange amount.

	2007	2006
Staff and board travel:		
Gabriel Dumont Institute of Native Studies and Applied Research, Inc.	\$ 53,210	\$ 37,500
Administrative services expense:		
Gabriel Dumont Institute of Native Studies and Applied Research, Inc.	101,579	190,917
Rent expense:		
Gabriel Dumont Institute of Native Studies and Applied Research, Inc.	70,848	67,743
Sakitawak Metis Nation	18,000	-
Revenue - tuition and fees:		
Gabriel Dumont Training and Employment and Metis Employment Training of Saskatchewan Inc.	593,064	488,574
Account receivable:		
Gabriel Dumont Training and Employment	131,500	39,349
Gabriel Dumont Institute of Native Studies and Applied Research, Inc.	-	19,312
Clearwater Clear Lake Metis Council Research, Inc.	1,010	-
Accounts payable and accrued liabilities:		
Gabriel Dumont Training and Employment	1,158	1,158
Moose Jaw Metis Local #160	-	1,146
Clarence Campeau Development Fund	877	877
Clearwater Clear Lake Metis Council	1,866	-
Gabriel Dumont Institute Training & Employment	1,001	-
Local Metis Management Board	4,804	-

# DUMONT TECHNICAL INSTITUTE INC.

Notes to Financial Statements (continued)

Year ended June 30, 2007

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## 8. Commitments:

The Institute is committed under various operating term leases with payments due as follows:

2008	\$	155,746
2009	\$	9,969
2010	\$	4,675
2011	\$	2,049

## 9. Economic Dependence:

The majority of funding for the operations of the Institute is provided by the Government of Saskatchewan. Funding is provided by annual grants.

## 10. Financial Instruments:

The carrying value of cash, accounts receivable and accounts payable and accrued liabilities, approximate fair value due to the short-term maturity of these items.

The fair value of investments as disclosed in Note 2 were determined using market values.

Due to the non-arms length relationship, it is not possible to approximate fair value of amount due to affiliate.

The fair value of unexpended contributions repayable was not determinable due to a lack of readily available market information for the obligation.

## 11. Pension plan:

The Institute contributed to a defined contribution pension plan that provides pension for the employees, based on a negotiated rate of contribution. The pension expense for the year was \$75,971 (2006 - \$72,025).

## 12. Comparative figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation in the current year.

Financial Statements of

**GABRIEL DUMONT  
INSTITUTE TRAINING  
AND EMPLOYMENT INC.**

Period ending March 31, 2007



**KPMG LLP**  
**Chartered Accountants**  
600 - 128 Fourth Avenue South  
Saskatoon SK S7K 1M8

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## **AUDITORS' REPORT TO THE BOARD OF DIRECTORS**

We have audited the statement of financial position of Gabriel Dumont Institute Training and Employment Inc. as at March 31, 2007 and the statements of operations and cash flows for the period then ended. These financial statements have been prepared to comply with the Métis Human Resources Development Agreement dated November 7, 2006 with Human Resources and Social Development and the Employment Insurance Commission. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Institute as at March 31, 2007 and the results of its operations and its cash flows for the period then ended in accordance with the basis of accounting described in note 2 to the financial statements.

These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the Directors of the Institute and Human Resources and Social Development and the Employment Insurance Commission to comply with the Métis Human Resources Development Agreement dated November 7, 2006. The financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

**KPMG LLP**

Chartered Accountants

Saskatoon, Canada  
July 2, 2007

# GABRIEL DUMONT INSTITUTE TRAINING AND EMPLOYMENT INC.

## Statement of Financial Position

March 31, 2007

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### Assets

Current assets:

Cash	\$	2,947,259
Accounts receivable		5,361
		<hr/>
		2,952,620

Furniture and equipment (note 3)		55,263
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	\$	3,007,883
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### Liabilities

Current liabilities:

Accounts payable and accrued liabilities	\$	132,466
Due to related party (note 4)		294,494
Deferred revenue (note 5)		2,525,660
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		2,952,620

Deferred contributions for furniture and equipment (note 6)		55,263
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Commitments (note 7)

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	\$	3,007,883
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See accompanying notes to financial statements.

On behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

# GABRIEL DUMONT INSTITUTE TRAINING AND EMPLOYMENT INC.

## Statement of Operations

Period ending March 31, 2007

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Revenue:		
Service Canada	\$	949,278
Expenses:		
Service delivery (schedule)		385,077
Salaries and benefits		347,608
Facilities rentals		64,019
Telephone		26,502
Computer software support		26,154
Public relations		22,077
Staff travel		20,796
Office supplies		19,439
Board travel		11,304
General board expense		9,667
Equipment rentals		6,947
Amortization		4,698
Miscellaneous		1,468
Interest and bank charges		1,011
Contractual services and consulting		918
Professional Fees		807
Repairs and maintenance		667
Insurance		119
		<hr/> 949,278
Excess of revenue over expenses	\$	-

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See accompanying notes to financial statements.

# GABRIEL DUMONT INSTITUTE TRAINING AND EMPLOYMENT INC.

## Statement of Cash Flows

Period ending March 31, 2007

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Cash flows from (used in):

Operations:

Items not involving cash:

Amortization of furniture and equipment

4,698

Amortization of deferred contributions for furniture and equipment

(4,698)

Change in non-cash operating working capital:

Accounts receivable

(5,361)

Accounts payable and accrued liabilities

132,466

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127,105

Investing:

Purchase of furniture and equipment

(59,961)

Financing:

Increase in due to related party

294,494

Deferred revenue

2,525,660

Deferred contributions for furniture and equipment

59,961

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2,880,115

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Increase in cash and cash, end of period

\$ 2,947,259

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See accompanying notes to financial statements.

# GABRIEL DUMONT INSTITUTE TRAINING AND EMPLOYMENT INC.

Notes to Financial Statements

Period ending March 31, 2007

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## 1. Organization:

Gabriel Dumont Institute Training and Employment Inc. ("the Institute") is a not-for-profit organization that provides Métis people in Saskatchewan the opportunity to obtain training and education. This opportunity is provided through the Institute and funded through the Métis Human Resources Development Agreement (MHRDA) signed with Human Resources and Social Development and the Employment Insurance Commission (Service Canada). The Institute and its affiliates are incorporated under the Non-Profit Corporations Act of Saskatchewan and as such are not subject to income tax under the Income Tax Act (Canada). The institute commenced operations in November of 2006.

The Institute is jointly controlled with Gabriel Dumont Institute of Native Studies and Applied Research and its related entities: Gabriel Dumont College, Inc., Gabriel Dumont Institute Community Training Residence Inc., Dumont Technical Institute Inc., and Gabriel Dumont Scholarship Foundation II, as the Board of Directors of Gabriel Dumont Institute of Native Studies and Applied Research, Inc. are the same directors and the only directors of the controlled entities. These financial statements do not include the operations of these other entities.

## 2. Significant accounting policies:

### (a) Basis of presentation:

The financial statements have not been prepared in accordance with Canadian generally accepted accounting principles. Because these financial statements have not been prepared for general purposes, some users may require further information.

The financial statements have been prepared for the purposes of reporting to the Institute's primary funding agency, Service Canada. Accordingly, these financial statements have been prepared in accordance with accounting policies specified by Service Canada.

### (b) Revenue recognition:

The Institute follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions restricted for the purchase of furniture and equipment are deferred and recognized into revenue at a rate corresponding with the amortization rate for the related furniture and equipment.

# GABRIEL DUMONT INSTITUTE TRAINING AND EMPLOYMENT INC.

Notes to Financial Statements (continued)

Period ending March 31, 2007

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## 2. Significant accounting policies (continued):

(c) Modified cash basis for programs:

Program claims submitted within twenty days of the financial statement date are accrued as program expenses and included in funding claims from Service Canada. Program expenses not submitted within the twenty days deadline are not recognized in the period when the activity occurred that caused the expense. This differs from Canadian generally accepted accounting principles in the expenses are to be recognized in the period incurred.

(d) Furniture and equipment:

Furniture and equipment are stated at cost. Amortization is provided using the following method and annual rates:

Asset	Method	Rate
Computer equipment	Declining balance	20%
Office equipment	Declining balance	20%

Amortization is recorded in the month the assets are put into use such that the total costs of the assets will be charged to operations over the useful life of the assets.

(e) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Actual results could differ from these estimates.

(f) Employee benefits:

The Institute provides a defined contribution pension plan, life insurance, long and short-term disability coverage, dental, vision, and health care benefits to employees. Costs are expensed in year incurred. Pension expense was \$3,963 for the period ended March 31, 2007.

# GABRIEL DUMONT INSTITUTE TRAINING AND EMPLOYMENT INC.

Notes to Financial Statements (continued)

Period ending March 31, 2007

## 2. Significant accounting policies (continued):

### (g) Financial instruments:

For certain of the Institute's financial instruments, including cash, accounts receivable and accounts payable and accrued liabilities the carrying amounts approximate fair value due to the immediate or short-term maturity of these items.

## 3. Furniture and equipment:

	Cost	Accumulated amortization	2007 Net book value
Furniture and equipment:			
Head office	\$ 25,218	\$ 1,976	\$ 23,242
Saskatoon	1,646	129	1,517
Prince Albert	5,464	428	5,036
Nipawin	4,215	330	3,885
La Ronge	3,435	269	3,166
Yorkton	1,646	129	1,517
North Battleford	456	36	420
Meadow Lake	2,463	193	2,270
Ile a la Crosse	606	48	558
La Loche	4,306	337	3,969
Computer equipment:			
Head office	10,506	823	9,683
	\$ 59,961	\$ 4,698	\$ 55,263

# GABRIEL DUMONT INSTITUTE TRAINING AND EMPLOYMENT INC.

Notes to Financial Statements (continued)

Period ending March 31, 2007

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#### 4. Related party transactions:

To assist in the start up of the Institute, the Gabriel Dumont Institute of Native Studies and Applied Research advanced \$294,494 to the Institute during the period ending March 31, 2007. This amount was subsequently repaid within twenty days from the year end as required by the MHRDA.

The Institute entered into a lease with Dumont Technical Institute to rent space and reception services until January 31, 2008. The Institute paid \$4,340 for these services for the period ending March 31, 2007. The amount represents charges that would be applied to an unrelated entity.

Certain administrative functions of the organization are managed by Gabriel Dumont Institute of Native Studies and Applied Research Inc. at no charge.

#### 5. Deferred revenue:

All deferred revenue is in relation to Service Canada.

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Deferred revenue	\$ 2,525,246
Holdback	414
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	\$ 2,525,660

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#### 6. Deferred contributions for furniture and equipment:

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Balance, beginning of period	\$ -
Service Canada revenue used to purchase furniture and equipment	59,961
Deferred revenue recognized	(4,698)
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Balance, end of period	\$ 55,263

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# GABRIEL DUMONT INSTITUTE TRAINING AND EMPLOYMENT INC.

Notes to Financial Statements (continued)

Period ending March 31, 2007

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## 7. Commitments:

The Institute has specific commitments pursuant to operating leases for the rental of office space and equipment, as follows:

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2008	\$	189,638
2009		26,064

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## 8. Economic dependence:

All of the Institute's revenue was derived from Service Canada. The contract with Service Canada expires on March 31, 2009.

## GABRIEL DUMONT INSTITUTE TRAINING AND EMPLOYMENT INC.

### Schedule of Service Delivery Expenses

Period ending March 31, 2007

	Saskatoon	Regina	Prince Albert	Nipawin	La Ronge	Yorkton	North Battleford	Meadow Lake	Ile a la Crosse	La Loche	Total
Living away CRF Youth	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,050	\$ -	1,050
Living away EI Regular	-	-	-	-	-	-	-	-	750	725	1,475
Student allowance CRF Regular	47,784	15,579	64,754	9,132	4,621	14,219	6,418	10,476	18,694	7,472	199,149
Student allowance CRF Youth	1,784	3,027	426	-	-	-	585	8,012	3,174	4,522	21,530
Student allowance EI Regular	17,564	10,469	20,486	2,308	2,894	1,075	1,948	6,536	8,614	6,843	78,737
Student travel CRF Regular	1,218	450	675	-	-	-	-	228	200	-	2,771
Student travel CRF Youth	-	-	-	-	-	-	-	304	1,000	-	1,304
Student travel EI Regular	-	-	1,113	-	-	-	-	691	180	-	1,984
Dependent care CRF Regular	3,377	932	5,884	1,394	139	480	737	771	862	822	15,398
Dependent care CRF Youth	3,906	1,329	3,589	369	-	-	-	572	2,016	268	12,049
Dependent care EI Regular	-	-	-	-	-	-	-	415	-	831	1,246
Tuition EI Regular	6,161	3,941	10,119	-	-	498	12,630	-	3,465	-	36,814
Books CRF Regular	2,066	19	2,521	340	1,542	148	1,146	-	-	-	7,782
Books CRF Youth	570	-	1,482	-	-	-	-	1,044	-	-	3,096
Books EI Regular	19	278	395	-	-	-	-	-	-	-	692
	\$ 84,449	\$ 36,024	\$ 111,444	\$ 13,543	\$ 9,196	\$ 16,420	\$ 23,464	\$ 29,049	\$ 40,005	\$ 21,483	\$ 385,077